



भारतीय जीवन बीमा निगम  
LIFE INSURANCE CORPORATION OF INDIA

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To  
All Zonal Managers and  
Sr./Divisional Managers (In-charge) of Divisions.

**Re: Introduction of one more option for Chairman's Club Member Agents (M.Y. 2011-12).**

As of now, the following options are available for the Chairman's Club Member agents:

- 1) Attending the Convention.
- 2) Visiting a place of choice in India alongwith spouse and taking reimbursement upto maximum of Rs 14000/- based on declaration stating the place visited of their choice subject to deduction of income tax as per rules.
- 3) Attending a training programme from reputed Training Institute for which an all inclusive amount of Rs 15000/- is reimbursed.
- 4) Reimbursement towards Sales Promotional Gifts upto Rs 14000/- including expenses towards Customer Meet for his clients/Software CD/Infomediary packages/Software upgrades/Broadband connection charges/Stationary items.

Kindly note that for all the above options, except for option 1, tax at source is to be deducted u/s 194D of the Income Tax Act, 1961.

**We are pleased to inform that with effect from Membership Year 2011-12 one more option viz: Contribution of Rs 14000/- towards Samvardhan Pension Scheme shall be made available for the Chairman's Club members.**

The following points are to be noted in this connection:

- 1) Only CM's Club Members having age less than 65 years completed will be eligible to exercise this option.
- 2) The amount of Rs 14000/- after deduction of tax at source u/s 194D will be credited to the agent's account.

Detailed instructions regarding last date of exercising this option etc will be issued later.

You are requested to bring this to the notice of all the offices under your control.

  
Executive Director (Mktg.)